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Financial Services Commission Mauritius

COMMUNIQUÉ

FSC Mauritius issues Draft Financial Services (Peer to Peer Lending) Rules for Consultation

Following the announcement made in the Budget Speech 2017/18, the Financial Services Commission, Mauritius (the 'FSC Mauritius') is issuing the draft Financial Services (Peer to Peer Lending) Rules 2017 (the 'P2P Rules') for consultation in line with its inclusive and transparent rule-making processes.

The aim of the P2P Rules is to *inter-alia* establish a sound and conducive automated environment or platform for the offer and execution of alternative peer to peer lending, other than bank lending, for the benefits of borrowers and stakeholders in the non-banking sector of Mauritius.

These P2P Rules, together with an explanatory memorandum, can be consulted at the following link: <u>Peer to Peer Lending Rules</u> on the official website of the FSC Mauritius.

The FSC Mauritius is inviting comments on the P2P Rules from the institutions, operators and the public at large by email to <u>p2pconsultation@fscmauritius.org</u>, not later than **11 December 2017**.

Financial Services Commission, Mauritius 10 November 2017

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