



Financial Services Commission
Mauritius

COMMUNIQUÉ

The Financial Services Commission (the 'FSC') has taken cognizance of the recent news coverage on the so-called 'Paradise Papers' relating to Mauritius.

Mauritius has always been a fully transparent and collaborative jurisdiction which adheres to best international norms and practices. This has contributed to the jurisdiction being recognised globally as an International Financial Centre of choice and substance for cross border investments.

The various recognitions by international standard setters, the latest being the 'Compliant' Rating bestowed by the OECD Global Forum on Transparency and Exchange of Information for Tax Purpose demonstrates that Mauritius upholds its exchange of information practices in line with the best international standards.

In line with its regulatory functions, the FSC is closely monitoring reports published in the media. The FSC is equally collaborating with its international counterparts under existing exchange of information agreements, as well as with other relevant stakeholders.

The FSC will take any necessary regulatory action against any of its licensee/ approved Officer/ management company found to be linked with any illegal, harmful and/or fraudulent practices that may cause any prejudice to the good repute of Mauritius.

Financial Services Commission, Mauritius
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FSC House, 54 Cybercity, Ebene 72201, Republic of Mauritius
Tel: (230) 403 7000 Fax: (230) 467 7172
E-mail: fscmauritius@intnet.mu, Website: www.fscmauritius.org