



Financial Services Commission
Mauritius

PRESS RELEASE

The Financial Services Commission, Mauritius (the “Commission”) is pleased to announce the opening of its representative office in Mumbai, the financial capital of India and one of the most vibrant business cities in the world. In this context, a reception was held on 06 December 2017 in Mumbai, which was attended by more than 100 professionals from the Indian financial services industry, including high level representatives of the Securities and Exchange Board of India (SEBI).

Speaking at the event, Mr S Ravindran, Executive Director of SEBI congratulated the Commission on this initiative and stated *“the setting up of the FSC Mauritius office in Mumbai will enlarge the scope of collaboration between both the regulators”*.

According to Mr Harvesh Seegolam, the Chief Executive of the Commission *“The setting up of our office in Mumbai further testifies the commitment of Mauritius as a responsive and fully collaborative jurisdiction. Through this office, we will remain connected to the latest development in the Indian financial services landscape, including the regulatory and business environment”*.

Through its presence in Mumbai, the Commission is establishing the mechanism to further strengthen and deepen its partnership with its Indian counterparts across various segments in line with international best practices in the fields of capacity building, financial literacy and exchange of expertise.

Speaking at the event, the Minister of Financial Services and Good Governance, Hon. Dharmendar Sesungkur emphasised the long standing ties between India and Mauritius and the vision of the financial sector of Mauritius. He stated that *“India remains of strategic importance to our financial services sector. This initiative is a laudable one and is a key enabler for further enhancing the buoyancy of Mauritius as an International Financial Centre of excellence in the Indian market”*.

Mr P. K. Kuriachen is the Representative of the Commission in India. He is the former Chief General Manager of SEBI and has been closely involved with the Commission over the years. The office of the Commission is currently housed within the Mauritius Consulate in Mumbai.

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