



Financial Services Commission
Mauritius

COMMUNIQUÉ

Further to the appointment of Mr. Dev Manraj, G.O.S.K. as a Member of the Board of the Economic Development Board, the latter has submitted his resignation as Chairperson of the Board of the Financial Services Commission (the “FSC”).

Pursuant to Section (4)(2)(a) of the Financial Services Act 2007, the Prime Minister has appointed Dr. Renganaden Padayachy as the new Chairperson of the Board of the FSC with effect from 16 January 2018.

Dr. Padayachy is currently the First Deputy Governor of the Bank of Mauritius. He was previously the Manager of the Economic Analysis and Industry Division at the Mauritius Chamber of Commerce and Industry. He holds a Ph.D. in Economics and a Master in Public Economics from the University of Paris I Panthéon-Sorbonne and a Master in Industrial Economics from the University of Franche-Comté.

***Financial Services Commission
16 January 2018***