



Financial Services Commission
Mauritius

Press Release

The Financial Services Commission (the “FSC”) held, on 08 February 2018, an interactive session titled “*Developments impacting India-bound foreign investments*”. The guest speakers for the session were Lord Meghnad Desai and Mr Nishith Desai, the Founder of the Nishith Desai Associates Law Firm in India. Both are also key members of the Regulatory Committee on Fintech and Innovation-driven Financial Services that the FSC is hosting.

Speaking at the session, Mr Harvesh Seegolam, the Chief Executive of FSC highlighted that India remains a priority market for our Financial Centre. He added that following recent development both in India and globally, an array of opportunities can currently be tapped into by our financial services operators. In this regards, synergies are equally being developed between the FSC and its counterparts in India to create appropriate mechanism to further facilitate cross-border investments.

Mr Nishith Desai made an exposé on Indian taxation policy for cross-border businesses and spoke on the recent developments and challenges impacting investment in the Indian economy. Commenting on the long standing Indo-Mauritius relationship, Mr Desai highlighted that both countries have a lot more of strategic alliances to conclude in the future as Mauritius is positioned amongst the leading source of Foreign Direct Investment in India. He further added that there are plenty of avenues to explore for the future development of Fintech in Mauritius.

Lord Meghnad Desai shared his views on some of the market realities in India and how jurisdictions like Mauritius could be good leveraging centres to facilitate investment and trade with India.

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