



Financial Services Commission
Mauritius

Press Release

The Financial Services Commission (the “FSC”) has taken cognizance of the recent news coverage on the purported “*fraud allegations*” in the Press in regards to Punjab National Bank, Nirav Modi and Mehul Choksi.

The FSC is assessing the reported information and is closely monitoring the matter in collaboration with the Bank of Mauritius, the Mauritius Revenue Authority and the Financial Intelligence Unit. The FSC is also in constant communication with its international counterparts under existing exchange of information agreements.

The FSC will take necessary regulatory action against any of its licensee/ approved Officer/ Management Company found to be linked with any illegal, harmful and/or fraudulent practices that may cause any prejudice to the good repute of Mauritius.

Financial Services Commission
23 February 2018

FSC House, 54 Cybercity, Ebene 72201, Republic of Mauritius
Tel: (230) 403 7000 Fax: (230) 467 7172
E-mail: fscmauritius@intnet.mu, Website: www.fscmauritius.org