



Ministry of Financial Services and Good Governance

Mauritius exits the FATF List of Jurisdictions Under Increased Monitoring

At its October 2021 Plenary, the FATF concluded that Mauritius would no longer be subject to increased monitoring by the FATF. The FATF welcomes Mauritius's significant progress in improving its AML/CFT regime. Mauritius has strengthened the effectiveness of its AML/CFT regime and addressed related technical deficiencies to meet the commitments in its action plan regarding the strategic deficiencies that the FATF identified in February 2020. Mauritius is therefore no longer subject to the FATF's increased monitoring process. Mauritius will continue to work with ESAAMLG to improve further its AML/CFT system.

All throughout the FATF ICRG process, Mauritius has demonstrated its unflinching commitment to prioritize and fully implement the FATF Action Plan whilst, at the same time, ensuring the sustainability and effectiveness of the measures undertaken. Both the public sector institutions and the private sector operators cooperated in an unprecedented manner during this process in order to ensure that the Action Plan is completed.

At the same time, Mauritius worked closely with the Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG) and also benefited from the technical assistance from the latter, the European Union through the EU AML/CFT Global Facility, the German Agency for International Cooperation (GIZ), UK, France, IMF, UNODC, World Bank and international organizations in this process.

The FATF Plenary decision is a global acknowledgement of the effectiveness of the Mauritius public and private sector institutions and their cooperation in combating money laundering and terrorism finance.

The Government reiterates its strong political commitment to sustain the AML/CFT reforms and the fight against money laundering, terrorism financing and proliferation financing. AML/CFT will continue to feature high on the Government's agenda. Mauritius is committed to take bold actions that are required to protect the integrity of its financial system including the global business sector.