



Financial Services Commission
Mauritius

Press Release

The Financial Services Commission, Mauritius (FSC) refers to the alleged fraudulent scheme involving Beaufort Management Services Ltd (BMSL), a company holding a Management Licence.

In this respect, the FSC has, today, suspended the Management Licence held by BMSL and has appointed Mr. Georges Chung Ming Kan as Administrator in relation to the whole business.

The FSC has started an investigation and is working closely with the Federal Bureau of Investigation of the United States of America and the Financial Intelligence Unit - Mauritius in this matter.

The FSC reiterates that it will take all necessary regulatory actions against any of its licensee/ approved officer/ Management Company found to be linked with any illegal, harmful and/or fraudulent practices that may cause prejudice to the good repute of Mauritius.

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02 March 2018