

Press Release

Signature of MoU between the Financial Services Commission, Mauritius and the Financial Conduct Authority, UK

The Financial Services Commission, Mauritius ("FSC") and the Financial Conduct Authority, United Kingdom ("FCA") entered into a Memorandum of Understanding ("MoU") on 10th of April 2018. The MoU was signed by Mr Harvesh Seegolam, Chief Executive of the FSC and Mr Andrew Bailey, Chief Executive of the FCA at its seat in London.

This MoU establishes a framework for mutual collaboration in matters relating to financial services, exchange of information and investigative assistance in connection with the supervision and oversight of entities under the purview of both regulatory authorities.

Commenting on this signature, the Chief Executive of the FSC stated that "This MoU defines a formal mechanism under which the FSC will work closely with its UK counterpart with a view to reinforce financial supervision thereby ensuring the good repute of our International Financial Centre. This will further enable the FSC to collaborate with the FCA across key fields including regulation".

Financial Services Commission 18 April 2018