



Financial Services Commission  
Mauritius

## COMMUNIQUÉ

The Fintech and Innovation-Driven Financial Services Regulatory Committee (the “Committee”), following its setting up in February 2018, held its last meetings on 27 and 28 April 2018 where it finalised its Report.

In this Report, the Committee identifies priority areas in the fintech space to be considered for regulation in Mauritius and recommends the approach to be adopted in regulating this emerging sector of activities. The Report has been submitted to the relevant Authorities for due consideration.

The Committee comprises eminent experts in fintech regulation, blockchain as well as artificial intelligence namely Lord Meghnad Desai and Lord Anthony St John of Bletso from the House of Lords, United Kingdom; Ms Loretta Joseph, Chairperson of the Australian Digital Currency and Commerce Association; Mr Nishith Desai, Founder of Nishith Desai Associates Law Firm in India; Mr Yandraduth Googoolye, Governor of the Bank of Mauritius; Mr Harvesh Seegolam, Chief Executive of the Financial Services Commission, Mauritius and Mr Rajeshsharma Ramloll S.C., Deputy Solicitor General from the Attorney General’s Office, Mauritius.

In the words of Lord Meghnad Desai, Chairperson of the Committee, *“with fintech triggering a major transformation of the financial services sector, Mauritius finds itself in a unique position to leverage on its expertise, as well as its good repute in the financial services sector, to attract fintech entrepreneurs and position itself as the fintech and technology hub for Asia and Africa and to spearhead the development of Artificial Intelligence in the region. The Committee’s Report will serve as a roadmap for Mauritius to set up a resilient and flexible fintech regulatory framework to fully harness the benefits of the fintech revolution.”*

**Financial Services Commission**  
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