

Press Release

Appointment of Mr Martin Wilding as Director of Authorisation and Supervision

The Financial Services Commission, Mauritius (the "FSC") is pleased to announce the recent appointment of Mr Martin Wilding as Director of Authorisation and Supervision. Mr Wilding is on secondment from the Dubai Financial Services Authority ("DFSA"), the financial regulatory agency of the Dubai International Financial Centre. The FSC Mauritius and the DFSA signed, in October 2015, a Memorandum of Understanding (MoU) on capacity building and other collaboration. Both authorities, *inter alia*, agreed on the need to increase technical exchanges for the purpose of knowledge and better understanding of each other's financial regulation.

Mr Wilding has over 20 years of experience in the regulatory field with specialisation in authorisation and supervision. Prior to joining the FSC, he held since 2006 the post of Director, Supervision (Authorisations) at the DFSA. While heading the Authorisation Team, Mr Wilding played a key role in developing ongoing strategy to enhance application process thereby delivering excellent results during period of significant growth in application volumes. He also participated in both prudential and conduct of business supervision of a number of firms. As a member of the Senior Management Group, he extensively contributed to strategy and policy formulation. He was, *inter alia*, responsible in developing the DFSA's approach to authorising firms from the fintech sector, including crowd funding and robo-advisory firms.

Prior to his career at the DFSA, Mr Wilding was a senior member of the Management Team of the Financial Services Authority ("FSA") in the United Kingdom (predecessor of the Financial Conduct Authority). He has assisted in the development of the FSA's policy with regards to the streamlining of application processes; and led the Individual Authorisations, Insurance Firm Supervision and Conduct Supervision teams.

During the early stage of his career, he also managed the regional sales team of a life insurance

company and was a financial adviser with the Barclays Bank.

Mr Wilding holds a BA (Hons) in History from the University of Birmingham, an LLB from the

Nottingham Trent University and a post-graduate certificate in Legal Practice from the College

of Law, UK. He also has a number of other qualifications in the following fields: Anti-Money

Laundering, International Compliance and Financial Crime, as well as, Islamic Finance.

Financial Services Commission

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