

FINANCIAL SERVICES ACT

FSC Rules made by the Financial Services Commission under sections 71A and 93 of the Financial Services Act.

1. These rules may be cited as the Financial Services (Authorised Company) Rules 2018.
2. In these rules-
 - “Act” means the Financial Services Act;
 - “Authorised Company” means a company authorised or ought to be authorised under Section 71A of the Act.
3. An Authorised Company shall not –
 - (a) conduct any activity specified in the Fourth Schedule to the Act;
 - (b) conduct any activity that the Commission may determine as being detrimental to the good repute of Mauritius as a centre for financial services or contrary to public interest.
4. The category of persons referred to in section 71A (1) (a) of the Act shall be as specified in the Schedule to these rules.
5. These rules shall come into operation on 1 October 2018.

Made by the Financial Services Commission on 27 September 2018.

SCHEDULE
(Rule 4)

List of category of persons

1. A holder of a Global Business Licence;
2. An Authorised Company
3. A holder of a Category 1 or Category 2 Global Business Licence issued on or before 16 October 2017.