

## COMMUNIQUÉ

### New Application Forms for Authorised Companies

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The Finance Act 2018 amended the Financial Services Act (FSA) to introduce S71A – Authorised Company.

In this respect, the FSC is pleased to announce that application forms for Authorised Companies are accessible as follows-

Applications for Authorised Companies should be submitted on Application [Form A-AC](#); and

A simplified process will be in place for all companies issued with a Category 2 Global Licence, after 16 October 2017, who wish to change legal regime by applying for Authorised Company status. Applicants are invited to fill in Application [Form B-AC](#).

The FSC is equally pleased to inform that the processing and annual fees will be waived for applications made on behalf of companies already holding a Category 2 Global Business Licence and submitted until 31 December 2018.

The FSC will start accepting application as from Monday 8 October 2018.

For any further queries please contact Pristy Tharanee on 404 5607 (Ext 7033).

*01 October 2018*

