

PRESS RELEASE

Participation of Mauritius delegation at the OECD Forum on Harmful Tax Practices

A Mauritius delegation comprising Dr Renganaden Padayachy, First Deputy Governor of the Bank of Mauritius; Harvesh Seegolam, Chief Executive of the Financial Services Commission; Me Rajesh Ramlool, Deputy Solicitor General, Attorney General's Office; a representative of the Mauritius Revenue Authority; and a representative of the Ministry of Finance and Economic Development participated at the 50th meeting of the OECD's Forum on Harmful Tax Practices (FHTP - hereafter referred to as the Forum) held in Paris from 15 to 19 October 2018.

The delegation presented and extensively explained the reforms Mauritius has carried out with respect to its Global Business regime, the Partial Exemption System, the new Banking regime, the Captive Insurance regime and the Freeport regime.

The Mauritius regimes on the agenda were actively discussed and debated at the Forum. Further to the deliberations, the delegation is confident the Forum has been provided with all justifications and information that will help the OECD's BEPS Inclusive Framework to reach a favorable conclusion about the said Mauritius regimes. The OECD's BEPS Inclusive Framework monitors the different works undertaken to implement the BEPS minimum standards.

The decision of the BEPS Inclusive Framework on the Mauritius regimes presented at the Forum is expected before the end of this year.

19 October 2018