

## **PRESS RELEASE**

## **Mauritius: A Proven Investment Centre for Africa**

The Mauritius International Financial Centre (IFC), as an investment centre of choice, has been instrumental in driving quality investment in Africa, leading to sustained growth and prosperity across the Continent.

Figures compiled by the Financial Services Commission demonstrate that direct investment into Africa from Mauritius amounts to 31.8 bn USD as at 31 December 2017. This represents a significant increase from 15.5 bn USD as at 31 December 2012. By facilitating these investments, the Mauritius IFC has fostered economic growth leading to employment creation and poverty alleviation across the Continent. Key sectors attracting these investments include agriculture, fishing, information and communications technology, financial services and banking.

The top 10 African countries which benefitted with the highest investment flows from the Mauritius IFC include South Africa, Nigeria, Democratic Republic of Congo, Mozambique, Kenya, Zambia, Côte d'Ivoire, Uganda, Tanzania and Namibia (representing more than 75% of total investment through Global Business Category 1 Companies into Africa).

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