

**Financial Services (Consolidated Licensing and Fees) (Amendment No. 3)  
Rules 2018**

**GN No. 180 of 2018**

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**FINANCIAL SERVICES ACT  
FSC Rules made by the Financial Services Commission under section 93  
of the Financial Services Act 2007**

1. These rules may be cited as the **Financial Services (Consolidated Licensing and Fees) (Amendment No. 3) Rules 2018**.

2. In these rules —

“principal rules” means the Financial Services (Consolidated Licensing and Fees) Rules 2008.

3. The principal rules are amended —

(a) in rule 2, by inserting, in the appropriate alphabetical order, the following new definitions —

(i) “Category 1 Global Business Licence” means a Category 1 Global Business Licence issued by the Commission on or before 16 October 2017;

(ii) “Category 2 Global Business Licence” means a Category 2 Global Business Licence issued by the Commission on or before 16 October 2017;

(b) in rule 10, by inserting after the words “Category 1 Global Business Licence”, the

words “, a Global Business Licence”;

(c) in rule 12, by inserting after the words “Category 1 Global Business Licence”, the words “or a Global Business Licence”;

(d) in rule 13 —

(i) in sub-paragraph (2), by deleting the words “Category 1 and” and replacing them by the words “Category 1 Global Business Licence, a Global Business Licence and”

(ii) in sub-paragraph (3), by deleting the words “Category 1 and” and replacing them by the words “Category 1 Global Business Corporation, a Global Business Corporation and”

(e) in the First Schedule, in Part I, in the table with title “Corporate and Trust Service Providers”, —

(i) in item FS-3.1A—

(A) by inserting, after the words “Category 1 Global Business Licence” wherever they appear, the words “or a Global Business Licence”;

(B) in the column for “Variable annual fee+ (USD)”, by adding the following new paragraph —

#### 4. Authorised Company

Where a licensee acts as registered agent for —

- |      |                                     |       |
|------|-------------------------------------|-------|
| (i)  | one to 50**** authorised companies; | -     |
| (ii) | 51 to 250**** authorised companies; | 3,000 |

(iii)	251 to 500**** authorised companies;	4,000
(iv)	more than 500**** authorised companies.	5,000

(ii) by adding the following paragraph —

\*\*\*\* The number of Authorised Companies for which the licensee acted as registered agent, on 31<sup>st</sup> December of the year preceding the financial year for which fees are being paid.

- (f) in the First Schedule, in Part II, by inserting in item FS-4.1, after the words “Category 1 Global Business Licence”, the words “or Global Business Licence”;
- (g) in the First Schedule, in Part II, in the table with title “First Annual Licence Fee”, by deleting the words “GBC 1” and replacing them by the words “GBC / GBC 1”;
- (h) in the Second Schedule, in Part I, by deleting the words “GBC 1” and replacing them by the words “GBC / GBC 1”;
- (i) in the Second Schedule, in Part II, by deleting the words “GBC 1” and replacing them by the words “GBC / GBC 1”.

4. These Rules shall come into operation on 01 January 2019.

Made by the Financial Services Commission on 21 December 2018.

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