

**CIRCULAR LETTER
CL120619**

12 June 2019

The Directors

Licencees/Insurance Agents (Company)

Dear Sir/Madam

**SUBMISSION OF OUTSTANDING AUDITED FINANCIAL STATEMENTS FOR
INSURANCE AGENTS (COMPANY)**

All Insurance Agents (Company) licensed under Section 70 of the Insurance Act 2005 ('IA 05') are reminded of their legal obligations under Section 72 of the IA 05 to prepare and submit audited financial statements to the Financial Services Commission, Mauritius (the 'Commission') within the prescribed time frame. Your attention is drawn to:

- i) Section 72 of the IA 05 which provides for the submission of audited financial statements to the Commission not later than 3 months after the expiry of each balance sheet date; and
- ii) Financial Services (Administrative Penalties) Rules 2013 (the 'Rules'), which levies a penalty on late filing.

Reference is further made to the Circular Letters (CL091214 and CL310518) issued by the Commission in relation to the filing of audited financial statements and settlement of outstanding administrative penalties.

The Commission also requests all Insurance Agents (Company) to file their audited financial statements through the Online Data Capture System as per Circular Letter (CL180416) dated 18 April 2016.

Signed by Mr Harvesh Seegolam, Chief Executive, on 12 June 2019

Financial Services Commission

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