Financial Services Commission MAURITIUS

INVESTOR ALERT against "Blackcore Ltd & Free Zone of Mauritius"

It has come to the attention of the Financial Services Commission (the "FSC") that an entity under

the name of Blackcore Ltd is operating an online trading platform (https://blackcorerb.com/) and

is claiming to be purportedly registered in Mauritius with licence number BL 71368.

It is also noted from another website (https://invertirenacciones.net/black-core-en-panama-un-

<u>broker-confiable/</u>) that Blackcore Ltd is stating to be supervised by the FSC.

The FSC hereby informs the public that Blackcore Ltd and/or any other individuals or

representatives operating under this name are not and have not, at any point in time, been licensed

and regulated by the FSC.

It is observed that a logo of a certain Free Zone of Mauritius appears on the website of Blackcore

Ltd.

As per the website of Free Zone of Mauritius (https://www.mauritiusfz.com/index.html), the latter

is allegedly claiming to be a statutory body responsible for ensuring that the finance industry in

Republic of Mauritius is well regulated. Free Zone of Mauritius also avers to be responsible for

the licensing, supervision and regulation of financial service providers including international

banks, trust companies, insurance companies, mutual funds, corporate service providers, company

managers, international business companies, and money transmitter services.

The public is hereby informed that the FSC is the integrated regulator for the non-bank financial

services sector and global business in Mauritius whilst the Bank of Mauritius is the central bank

of Mauritius and is responsible for the licensing, regulation and supervision of banks and other

financial institutions such as non-bank deposit taking institutions and cash dealers.

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The FSC Mauritius therefore urges investors and the public to exercise caution in relation to their

dealing with Blackcore Ltd and Free Zone of Mauritius.

The public is invited to consult the Register of Licensees available on its website for

persons/entities which are duly licensed/authorised/registered by the FSC under the relevant Acts

through the link, https://www.fscmauritius.org/en/being-supervised/register-of-licensees and/or to

contact the FSC.

Financial Services Commission

16 July 2019