

## PRESS RELEASE

### Mauritius – A key driver of quality investments into Africa

Mauritius is internationally recognised as a substance-based, well-regulated and trusted financial centre with more than three decades of proven track record in cross-border investment and finance. The Mauritius International Financial Centre (IFC) features high in international rankings computed by reputable independent institutions such as the OECD, and has always been a fully transparent and collaborative jurisdiction adhering to international norms and best practices.

As part of Africa, Mauritius is proud to be recognised by the UNCTAD World Investment Report 2019 as being at the forefront of driving quality investments into Africa, thus contributing to the sustained economic growth and prosperity of the Continent. As at end of June 2018, the total value of investment through Mauritius into Africa stood at MUR 1.3 Trillion (USD 36.4 Billion). Additionally, direct investments into the African Continent, for the past six years, has more than doubled with the setting up of thousands of companies generating direct and indirect employment, amongst others. Key sectors attracting these investments include agriculture, fishing, information and communication technology, financial services and banking.

The table below provides details of the top 10 largest recipients of investment in Africa from Mauritius:

<b>COUNTRY</b>	<b>VALUE OF INVESTMENT (MUR Million) as at 30 June 2018</b>
South Africa	341,949
Nigeria	159,198
Democratic Republic of Congo	115,829
Mozambique	105,531
Kenya	80,213
Zambia	47,257
Gabon	38,689
Côte d'Ivoire	35,326
Tanzania	32,600
Uganda	30,689

It is important to highlight that among the top 10 largest recipients of investment in Africa, Mauritius has a Double Taxation Avoidance Agreement with only four of the above countries. This confirms and testifies that the trust which the global investment community has in the Mauritius IFC, is based on its compelling value proposition, and not only because of the existence of a Double Taxation Avoidance Agreement.

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