

PRESS RELEASE

FSC's Office in Rodrigues

The Financial Services Commission (FSC) is pleased to announce the setting up of its office in Port Mathurin, Rodrigues. The FSC's Rodrigues Office was officially inaugurated today, Monday 19th of August 2019, by the Honourable Dharmendar Sesungkur, Minister of Financial Services and Good Governance, in the presence of Mr. Louis Serge Clair, G.C.S.K., Chief Commissioner for Rodrigues; Dr Renganaden Padayachy, Chairperson of the FSC; and Mr Harvesh Seegolam, Chief Executive of the FSC. The event was attended by key stakeholders of the public and private sectors in Rodrigues.

Further to the official launching ceremony, a financial literacy outreach session, in line with the FSC's mandate to promote public understanding of the financial system, was conducted at the office premises.

This landmark event, according to Dr Renganaden Padayachy, Chairperson of the FSC, *“marks an important milestone for the Commission as a forward-looking regulator. The financial services sector is today positioned as one of the lynchpins and major predictor of revenue growth of our economy and it is equally crucial to include Rodrigues in this developmental process while enabling the regulatory environment. With the emerging sophistication of the sector, there are tremendous opportunities for job creation and pooling of young talents in Rodrigues”*.

In his address, Mr Harvesh Seegolam, Chief Executive of the FSC stated that *“As we continue to witness the growth of the sector, it is no doubt that the level financial services activities will also grow in Rodrigues - both in terms of volume, as well as in terms of complexity and exposure. As a responsible regulator, it is therefore our duty to ensure that we have a presence here locally, to be able to monitor the activities closely. This office will maintain an on the ground presence and monitor all providers of non-banking financial services in the island”*.

As part of its ongoing duties and responsibilities, the Rodrigues office will also assist in the FSC's consumer education and financial literacy mandate. It will be an important bridge and liaison between the main office in Ebène and the local financial services sphere across all segments of activities including insurance, capital markets, investments and funds, micro finance, financial technologies, funeral schemes, pensions and global business, amongst others.

The FSC Office is being manned by two Rodriguans who were recruited following an open advertisement.

The FSC Rodrigues office can be contacted on 831 3240 and/or on rodriguesoffice@fscmauritius.org.

For media queries, please contact communications@fscmauritius.org

For snapshot of the event, please [click here](#).

About the Commission

1. The Commission is the integrated regulator for the non-bank financial services sector and global business. Established in 2001, the Commission is mandated under the Financial Services Act 2007 and has as enabling legislations including but not limited to, the Securities Act 2005, the Insurance Act 2005, the Private Pension Schemes Act 2012 and the Financial Intelligence and Anti-Money Laundering Act 2002 to license, regulate, monitor and supervise the conduct of business activities in these sectors.

2. Find out more information about the Commission [here](#).

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Financial Services Commission

FSC House, 54 Cybercity
Ebene, 72201 Mauritius
T: (+230) 403-7000 • F: (+230) 467-7172
E: fscmauritius@intnet.mu
www.fscmauritius.org