

INVESTOR ALERT against “UNITEDBTC BANK & Free Zone of Mauritius”

It has come to the attention of the Financial Services Commission (the “FSC”) that an entity under the name of UNITEDBTC BANK is falsely claiming to hold a ‘Banking (Full Service) Licence’, bearing licence number BL648771, purportedly issued by the FSC on 16 July 2016. The fraudulent licence can be accessed [here](#).

It is observed that a [logo](#) of a certain Free Zone of Mauritius appears on the Licence of UNITEDBTC BANK.

UNITEDBTC BANK is claiming to offer products and services such as cryptocurrency cards, investment banking, investment opportunities, international loans, business banking, amongst others, on its website (<https://unitedbtcbank.com/>).

The FSC hereby informs the public that its range of licences does not include ‘Banking (Full Service) Licence’, as purported in the fraudulent licence.

The public is also informed that UNITEDBTC BANK and/or any other individuals or representatives operating under this name are not and have not, at any point in time, been licensed and regulated by the FSC.

The attention of the public is drawn to the [investor alert](#) issued by the FSC against Free Zone of Mauritius on 16 July 2019.

The FSC urges investors and the public to exercise caution in relation to their dealing with UNITEDBTC BANK and Free Zone of Mauritius.

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The public is invited to consult the Register of Licensees available on its website for persons/entities which are duly licensed/authorised/registered by the FSC under the relevant Acts through the link, <https://www.fscmauritius.org/en/being-supervised/register-of-licensees> and/or to contact the FSC.

Financial Services Commission

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