

INVESTOR ALERT - “Cloud Token Mauritius” & “Cloud Token Indian Ocean and Africa”

It has come to the attention of the Financial Services Commission (the “FSC”) that the public is being solicited by a certain group of people on social media under the name of “[Cloud Token Mauritius](#)” and “[Cloud Token Indian Ocean and Africa](#)” to invest in digital assets and crypto currencies through the “Cloud Token” mobile application. It has also come to the attention of the FSC that events are being hosted in publicly accessible areas in Mauritius to promote this application.

The public is informed that Cloud Token Mauritius and Cloud Token Indian Ocean and Africa and/or any other individuals or representatives operating under these names are not and have not, at any point in time, been licensed and regulated by the FSC.

The attention of investors and the public is drawn to the following:

- i. [Guidance Note](#) on “Recognition of Digital Assets as an asset-class for investment by Sophisticated and Expert Investors” issued by the FSC on 17 September 2018; and
- ii. [Investor Alert](#) on “Multi-level marketing schemes” issued by the FSC on 16 August 2019.

The FSC urges investors and the public to exercise caution in any dealings with Cloud Token Mauritius and Cloud Token Indian Ocean and Africa.

The public is invited to consult the [Register of Licensees](#) for persons/entities that are duly licensed/authorised/registered by the FSC under the relevant Acts and/or to contact the FSC on fscmauritius@intnet.mu.

Financial Services Commission

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Notes to Editors:

1. The FSC is the integrated regulator for the non-bank financial services sector and global business. Established in 2001, the FSC is mandated under the [Financial Services Act 2007](#) and has as enabling legislations including but not limited to, the [Securities Act 2005](#), the [Insurance Act 2005](#), the [Private Pension Schemes Act 2012](#) and the [Financial Intelligence and Anti-Money Laundering Act 2002](#) to license, regulate, monitor and supervise the conduct of business activities in these sectors.

2. Find out more information about the FSC [here](#).

Financial Services Commission

20 September 2019