

*Government Notice No. 247 of 2019***THE FINANCIAL SERVICES ACT 2007****FSC Rules made by the Financial Services Commission under section 93 of the Financial Services Act**

1. These Rules may be cited as the Financial Services (Consolidated Licensing and Fees) (Amendment No. 3) Rules 2019.
2. In these Rules, “principal Rules” means the Financial Services (Consolidated Licensing and Fees) Rules 2008.
3. The First Schedule to the principal Rules is amended, in Part 1 –
 - (a) in the table with title “Securities or Capital Markets Intermediaries” –
 - (i) by inserting the following new item immediately after the item SEC-2.1B –

SEC-2.1C	Investment Dealer (Derivatives)	29	Rs. 30,000 USD 1,000	Rs.90,000 USD 3,000	As per Stock Exchange (Brokerage) Regulations 1989
----------	---------------------------------	----	-------------------------	------------------------	--

- (ii) by inserting the following new item immediately after the item SEC-2.7C –

SEC-2.6Cv	Representative of Investment Dealer (Derivatives)	29	Rs. 30,000 USD 1,000	Rs.90,000 USD 3,000	-
-----------	---	----	-------------------------	------------------------	---

- (b) in the table with title “Foreign Investment Dealers trading on SEM”, by deleting in the heading, the words “trading on SEM”.

(c) in the table with title “Foreign Investment Dealers trading on SEM” –

(i) by adding the item SEC-6.5 –

SEC-6.5	Foreign Investment Dealer (Derivatives)	29(3)	USD 1,000	USD 3,000	-
---------	--	-------	-----------	-----------	---

4. These Rules shall come into operation on 16 November 2019.

Made by the Financial Services Commission on 18 October 2019.
