

PRESS RELEASE

FSC to host IOPS international conference in Mauritius

The Financial Services Commission (FSC), regulating the private pension schemes, will host in Mauritius, on 27 February 2020, the international conference of the International Organisation of Pension Supervisors (IOPS) on the theme of “*Financial and governance issues in private pension schemes*”. The opening ceremony will be inaugurated by the Hon. Mahen Kumar Seeruttun, Minister of Financial Services and Good Governance.

Created in July 2004, the IOPS was instigated by the Organisation for Economic Cooperation and Development (OECD) and the International Network of Pension Regulators and Controllers (INPRS). The main mission of this independent body is to enhance the quality and effectiveness of the supervision of pension plans. It will further improve their development and operational efficiency while allowing for the provision of a secure source of income in as many countries as possible. In this context, regulators from around the world meet on a regular basis to discuss their respective regulatory frameworks and, when relevant, harmonise them.

"In line with its mandate, the Commission is committed to levelling up the supervisory approach and procedures for the pensions sector. The hosting of the international conference of the IOPS in Mauritius is another indication of our strong commitment on the matter. The thematic of both financial and good governance issues are at the heart of our current thinking. It is therefore absolutely necessary to have all the regulators around

the table to pragmatically and effectively discuss these key topics.” said Mr. Harvesh Seegolam, Chief Executive of the FSC.

The event which will be held at the Hilton Mauritius Resort & Spa will constitute of international delegates representing some of the 80 member countries of IOPS. The international conference, happening on 27 February 2020, will be backed by two days of seminars, technical meetings and IOPS committee’s meetings on 26 and 28 February. Overall, the full event will hence consist of 3 days of discussions between the regulators of pensions activities.

About the FSC

The FSC is the integrated regulator for the non-bank financial services sector and global business.

The vision of the Commission is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

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