Government Notice No. 73 of 2020

FINANCIAL SERVICES ACT

FSC Rules made by the Financial Services Commission under section 93 of the Financial Services Act 2007

1. These rules may be cited as the Financial Services (Consolidated Licensing and Fees) (Amendment No. 1) Rules 2020.

2. In these rules –

"principal rules" means the Financial Services (Consolidated Licensing and Fees) Rules 2008.

3. The First Schedule to the principal rules is amended, in PART I, under the heading "**FINANCIAL SERVICE PROVIDERS**/ **ACTIVITIES**", by inserting immediately after item FS- 1.14 the following new items –

Code	Licence	Section Act	Processing Fee	Fixed Annual Fee	Variable Annual Fee
FS-1.15	Single Family Office	14	USD 2500	USD 5000	-
FS-1.16	Multiple Family Office	14	USD 5000	USD 10,000	-

4. These rules shall come into operation on 7 March 2020.

Made by the Financial Services Commission on 7 March 2020.