

COMMUNIQUÉ

Filing and reporting obligations impacted by the COVID-19 curfew period

The Financial Services Commission (“the Commission”) continues to actively monitor the impact of the COVID-19 curfew Order on the financial sector falling under its purview and on regulated entities licensed/authorised/registered by the Commission.

Further to the Communiqué issued by the Commission on 30 March 2020, we wish to inform entities licensed/authorised/registered by the Commission, including entities registered as Reporting Issuers, (together “Licensees”) that we shall have a flexible approach when monitoring compliance and will not charge administrative penalties in respect of late filing of financial statements and/or annual reports **due in April, May and June 2020, provided they are filed by the dates** as outlined below:

A. Entities registered as Reporting Issuers

For entities registered as Reporting Issuers under Section 86 of the *Securities Act* and Rule 3 of the *Securities (Disclosure Obligations of Reporting Issuers) Rules 2007*, submissions should be completed by the dates outlined in the table below:

	<i>Accounts type</i>	<i>Year end</i>	<i>Stipulated statutory time-frame for submissions (under the Section 88 of the Securities Act)</i>	<i>No administrative penalties will be charged provided submission is effected by:</i>
1.	Annual Reports /Audited Financial Statements	31 January 2020	Not later than 90 days of its balance sheet date	31 July 2020
		29 February 2020	Not later than 90 days of its balance sheet date	31 July 2020
		31 March 2020	Not later than 90 days of its balance sheet date	31 July 2020

	Accounts type	Period/Quarter end	Stipulated statutory time-frame for submissions (under the section 88 of the Securities Acts)	No administrative penalties will be charged provided submission is effected by:
2.	Quarterly Financial Statements	29 February 2020	Not later than 45 days after the end of each quarter	15 May 2020
		31 March 2020	Not later than 45 days after the end of each quarter	15 June 2020

B. Entities, other than Reporting Issuers, licensed and authorised by the Commission

For entities, other than Reporting Issuers, licensed and authorised by the Commission submissions should be completed by the dates outlined in below table:

	Accounts type	Year end	Stipulated statutory time-frame for submissions (as applicable under the Relevant Acts or FSC Rules)	No administrative penalties will be charged provided submission is effected by:
1.	Annual Reports /Audited Financial Statements	31 October 2019	Not later than 6 months of its balance sheet date	30 June 2020
		30 November 2019	Not later than 6 months of its balance sheet date	30 June 2020
		31 January 2020	Not later than 90 days or 3 months of its balance sheet date	30 June 2020
		29 February 2020	Not later than 90 days or 3 months of its balance sheet date	30 June 2020
	Accounts type	Period/Quarter end	Stipulated statutory time-frame for submissions (as applicable under the Relevant Acts or FSC Rules)	No administrative penalties will be charged provided submission is effected by:
2.	Interim Financial Statements	29 February 2020	Not later than 45 days after the closing date of the interim period specified in FSC Rules	30 June 2020
		31 March 2020	Not later than 45 days after the closing date of the interim period specified in FSC Rules	30 June 2020

Additionally, the Commission expects its Licensees to take reasonable and adequate steps to address any challenges, such as upgraded IT security, that the COVID-19 disruption may pose to their operations, staff, the investing public and any of their stakeholders.

Lastly, the Commission will continue to monitor the current situation and may, if necessary, make amendments to the tables above, with any additional conditions it deems fit. Licensees are encouraged to follow regular updates that will be published on <https://www.fscmauritius.org/en>.

16 April 2020

About the FSC:

The FSC is the integrated regulator for the non-bank financial services sector and global business.

The vision of the Commission is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

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