

INVESTOR ALERT regarding “Crowd1”

It has come to the attention of the Financial Services Commission (the “FSC”) that members of the public in Mauritius are being solicited via media to invest in schemes offered by “Crowd1” with the promise of high monetary rewards or profits.

Crowd1 operates through mobile applications. Crowd1 purports on its website (<https://crowd1.com/>) that it “has recently been acquired by a European company: Impact Crowd Technology S.L. (ICT). One of ICT’s objectives is to supply Crowd1’s members with a library of products, apps, software and services to recommend and sell. For each sale, Crowd1 members will receive a commission”. Crowd1 also purports to offer educational packages on crowd movement to its investors.

The FSC hereby informs the public that Crowd1 and/or any individuals/ representatives or promoter groups operating under this name are not and have not, at any point in time, been licensed and regulated by the FSC.

The FSC therefore urges investors and the public to exercise caution in relation to their dealings with Crowd1 and to be vigilant when being solicited to participate in such schemes.

The attention of investors and the public is drawn to the following:

- i. FAQs on “[Ponzi / Pyramid Schemes](#)” issued by the FSC on 25 February 2013;
- ii. Q & A on “[Scams and Swindles \(incl. Ponzi\)](#)” issued by the FSC on 26 April 2013;
- iii. Investor Alert on “[Social media and Fraud](#)” issued by the FSC on 11 July 2013; and

- iv. Investor Alert on "[Multi-level marketing schemes](#)" issued by the FSC on 16 August 2019.

The public is invited to consult the Register of Licensees available on its website for persons/entities which are duly licensed/authorised/registered by the FSC under the relevant Acts through the link, <https://www.fscmauritius.org/en/being-supervised/register-of-licensees> and/or to contact the FSC on fscmauritius@intnet.mu.

The FSC is the integrated regulator for the non-bank financial services and global business sectors and is mandated under its relevant Acts to license, regulate, monitor and supervise the conduct of business activities in these sectors.

14 May 2020

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