

CIRCULAR LETTER
CL20200519

19 May 2020

The Directors,
Licensees/Registered/Authorised/Approved persons

Dear Sir/Madam,

Renewal of Annual licences through the Online Submission Platform (OSP)

1. Due date for renewal of licenses

The Financial Services Commission (“the Commission”) hereby reminds all licensees/Registered/Authorised/Approved persons who are required to pay their annual fee that the due date for payment of 2020/21 annual fees is **1st July 2020**.

2. Quantum of fees

The quantum of fees payable is spelt out in the Financial Services (Consolidated Licensing and Fees) Rules 2008, as amended.

3. The Online Submission Platform (“OSP”)

Licensees will be able to pay their fees, and the fees of the licensees of the Commission (their clients) by logging in to the OSP as from 01 June 2020, by way of *Electronic Funds Transfer (EFT)*. Management Companies, which have *Deposit Accounts* with the Commission, will also be able to pay fees from their respective Deposit Accounts. We trust that, despite Covid-19, these arrangements will be adequate to ensure that renewal of licenses are done within deadline.

Licensees can log in to the OSP as follows:

- i. Enter the website via the following link: <https://www.osp.fscmauritius.org/> in your URL of your browser's navigation bar and press "Enter" on your keyboard.
- ii. Licensees who have not yet registered with the OSP will first have to do so, as soon as possible. In this connection, respective Personal Identification Numbers (PINs) will be issued.
- iii. For Global Business Companies, opt for Renewal of Global Licences.

- iv. For Non Global Business Companies, opt for Renewal of Domestic Licences.

4. Alternative arrangements to OSP

Should licensees encounter issues in renewing licenses through the OSP, they may use the alternative method put in place by the Commission that will allow prompt renewal of licences, as follows:

- a. Send the relevant amount by bank transfer ensuring the funds are received at our bank by the due date. Bank details are as per Annex 1;
- b. Send an excel copy of the relevant list for which the payment is being made to the following email address financemail@fscmauritius.org.

5. Other important Information

- Insurance companies are kindly requested to bring the contents of this Circular Letter to the attention of the intermediaries working with them.
- Please refer to the user manual for renewal which is available on the OSP Platform: <https://www.osp.fscmauritius.org/>

Contact Person

For any further information, please contact any of the following persons of the Finance & Accounts Cluster (Phone Number 403 7000):

- Miss Anisha Doolub, for any issues regarding the system.
- Mrs Kalyanee Ramdoyal, for any issues regarding data inconsistencies for Management Companies and Global Business licensees.
- Mr Arunen Murthay, for any issues regarding data inconsistencies for Domestic licensees.

Signed by Dhanesswurnath Thakoor, Chief Executive, on 20 May 2020.

The Financial Services Commission bank details

	FSC - USD BANKING DETAILS	FSC – MUR BANKING DETAILS
Account Name	Financial Services Commission	Financial Services Commission
Account Number	610 260 0000 1671	610 251 0000 1639
IBAN Number	MU67STCB1170026000001671000USD	MU20STCB1170025100001639000MUR
Bank Name	SBM Bank (Mauritius) Ltd	SBM Bank (Mauritius) Ltd
Bank Address	Head Office, Port Louis	Head Office, Port Louis
Swift Code	STCBMUMU	STCBMUMU
Reference	Company Name	Company Name