

COMMUNIQUÉ

EXEMPTION FROM THE REQUIREMENTS OF RULE 6(c) AND (d) OF THE SECURITIES (DISCLOSURE OBLIGATIONS OF REPORTING ISSUERS) RULES 2007 - AUDITED FINANCIAL STATEMENTS FOR REPORTING ISSUERS

The Financial Services Commission, Mauritius (the “Commission”) wishes to inform the public that exemption is being granted to reporting issuers from the requirement to send a copy of the audited financial statements together with the directors’ report to every member of reporting issuers and every holder of debt securities issued by the reporting issuers (together “shareholders”) as required under Rule 6 (c) and (d) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 provided the following conditions are met:

1. Reporting issuers must inform their shareholders by way of a communiqué published in at least two local newspapers having a wide circulation and/or on their websites, where applicable, that the audited financial statements together with the directors’ report are available in electronic format on their websites. Should the reporting issuers not have a website, the audited financial statements and directors’ report can be viewed at the registered office of the reporting issuers (or at any other place of business as may be designated by the reporting issuers); and
2. A copy of the audited financial statements and the directors’ report can be requested by the shareholders through the company secretary and same shall be sent by e-mail or any other means acceptable to the shareholders within 2 working days of the request.

The above exemption will allow flexibility for reporting issuers wishing to comply with the requirements of the Practice Direction (No.5 of 2020) pursuant to section 20(A) of the Companies Act 2001, issued by the Registrar of Companies.

This exemption is applicable until further notice.

21 July 2020

About the FSC:

The FSC is the integrated regulator for the non-bank financial services sector and global business.

The vision of the Commission is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

