

COMMUNIQUÉ

Regulatory relief on filing and reporting obligations for licensees with financial year ended 30 June 2020 and Quarterly/Interim Financial Statements quarter ending 31 July 2020 to 30 September 2020

Further to the Communiqué on ‘Regulatory relief on filing and reporting obligations’ issued by the Financial Services Commission (the “Commission”) on 12 June 2020 and in view of the representations made by stakeholders, the Commission wishes to inform entities licensed/registered with the Commission, including entities registered as Reporting Issuers (together the “Licensees”), that the Commission will not charge administrative penalties in respect of late filing of audited financial statements/annual reports and quarterly/interim financial statements (together the “financial statements”), provided that they are filed with the Commission on or before **30 November 2020**, as indicated in the hereunder table:

	Type of Report	Year ended & Quarter ending	Applicable time-frame for submission under the Relevant Acts or FSC Rules	Date until which administrative penalties will not be levied
1.	Annual Reports/ Audited Financial Statements	<u>Year ended</u> : 30 June 2020	Not later than 90 days or 3 months of its balance sheet date	30 November 2020
2.	Quarterly/Interim Financial Statements	<u>Quarter ending</u> : 31 July 2020 to 30 September 2020	Not later than 45 days after the end of each quarter	30 November 2020

The Commission wishes to inform that no further request for extension will be granted in relation to the filing of the financial statements on grounds that the preparation and/or audit of financial statements are being impacted due to Covid-19 curfew period.

21 July 2020

About the FSC:

The FSC is the integrated regulator for the non-bank financial services sector and global business.

The vision of the Commission is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

Financial Services Commission

FSC House, 54 Cybercity

Ebene, 72201 Mauritius

T: (+230) 403-7000 • F: (+230) 467-7172

E: fscmauritiu@intnet.mu

www.fscmauritiu.org