

COMMUNIQUÉ

The Guidelines on the Implementation of Targeted Financial Sanctions (TFS) under the United Nations (Financial Prohibitions, Arms Embargo and Travel Ban) Sanctions Act 2019

This Communique is being issued to the urgent attention of all licensees under the purview of the Financial Services Commission.

As an international financial centre, Mauritius is committed to protecting its financial services sector from abuse by illicit actors engaging in proliferation financing and other proliferation efforts. All natural and legal persons in Mauritius should exercise caution and vigilance in order to ensure that they do not, in any way whatsoever, support individuals or organisations which are subject to the United Nations Security Council “UNSC” proliferation-related sanctions under the UNSC Resolutions 1718 (2006) related to the Democratic People’s Republic of Korea (DPRK), 2231(2015) related to the Islamic Republic of Iran, and their successor resolutions.

The Financial Action Task Force “FATF” requires States to implement targeted financial sanctions related to proliferation financing under Recommendation 7.

Mauritius, being a member of the United Nations “UN” and having endorsed the FATF Standards as a member of the Eastern and Southern Africa Anti-Money Laundering Group, enacted the United Nations “Financial Prohibitions, Arms Embargo and Travel Ban) Sanctions Act “the Sanctions Act” in May 2019. The Sanctions Act 2019 provides the legal framework for the implementation of UN sanctions as adopted by the UNSC under Chapter VII of the UN Charter. This legislation also implements the requirements of the FATF regarding targeted financial sanctions under Recommendation 7.

The National Sanctions Committee has approved the Guidelines on the Implementation of Targeted Financial Sanctions under the Sanctions Act 2019 on 21 August 2020.

The Guidelines can be downloaded [here](#), with the two reporting templates as follows:

- (i) Template for Reporting under Section 23(4) of the United Nations (Financial Prohibitions, Arms Embargo and Travel Ban) Sanctions Act 2019 - [here](#);
- (ii) Template for Reporting on Positive Name Match under Section 25(2) of the Sanctions Act 2019 - [here](#).

In view for Mauritius to remain wholly committed to uphold the integrity of the domestic and international financial system, all licensees are required to ensure strict compliance with the legislative framework including the Guidelines and [The United Nations \(Financial Prohibitions, Arms Embargo And Travel Ban\) Sanctions Act 2019](#).

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