The Financial Services Commission, Mauritius ("FSC") is issuing the Financial Services (Peer to Peer Lending) Rules 2020 (the ‘P2P Lending Rules’) with the objective of fostering innovation and furthering access to finance in Mauritius.

The P2P Lending Rules provide for a sound and efficient regulatory environment to support the offer and execution of Peer to Peer ("P2P") Lending for the benefit of stakeholders in the non-bank financial services sector of Mauritius. Under these Rules, a Peer to Peer operator will facilitate access to finance by matching borrowers and lenders on its online platform.

According to the Chief Executive, Mr. Dhanesswurnath Thakoor, “the P2P lending Rules is part of the broader spectrum that the FSC is working on for consolidating the regulatory framework for Fintech in Mauritius. Operators in the non-bank financial services sector can now leverage on P2P networks for offering equivalent and sound alternatives to promote access to credit and raise capital”.

The Financial Services (Consolidated Licensing and Fees) Rules 2008 have also been amended to cater for this licence.

The relevant Application Form and Licensing Criteria for the conduct of this new business activity are published on the website of the FSC.

31 August 2020
About the FSC:

The FSC is the integrated regulator for the non-bank financial services sector and global business.

The vision of the Commission is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.