

## COMMUNIQUÉ

### **FSC Mauritius issues the Financial Services (Peer to Peer Lending) Rules 2020**

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The Financial Services Commission, Mauritius (“FSC”) is issuing the [Financial Services \(Peer to Peer Lending\) Rules 2020](#) (the ‘P2P Lending Rules’) with the objective of fostering innovation and furthering access to finance in Mauritius.

The P2P Lending Rules provide for a sound and efficient regulatory environment to support the offer and execution of Peer to Peer (“P2P”) Lending for the benefit of stakeholders in the non-bank financial services sector of Mauritius. Under these Rules, a Peer to Peer operator will facilitate access to finance by matching borrowers and lenders on its online platform.

According to the Chief Executive, Mr. Dhanesswurnath Thakoor, “ *the P2P lending Rules is part of the broader spectrum that the FSC is working on for consolidating the regulatory framework for Fintech in Mauritius. Operators in the non-bank financial services sector can now leverage on P2P networks for offering equivalent and sound alternatives to promote access to credit and raise capital*”.

The [Financial Services \(Consolidated Licensing and Fees\) Rules 2008](#) have also been amended to cater for this licence.

The relevant [Application Form](#) and [Licensing Criteria](#) for the conduct of this new business activity are published on the website of the FSC.

31 August 2020



**About the FSC:**

*The FSC is the integrated regulator for the non-bank financial services sector and global business.*

*The vision of the Commission is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.*

*In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.*

**Financial Services Commission**

FSC House, 54 Cybercity

Ebene, 72201 Mauritius

T: (+230) 403-7000 • F: (+230) 467-7172

E: [fscmauritius@intnet.mu](mailto:fscmauritius@intnet.mu)

[www.fscmauritius.org](http://www.fscmauritius.org)