

NOTICE

Termination of Licences - Century Banking Corporation Ltd

Ref: ENF/01I20/1

The Financial Services Commission, Mauritius (the “FSC Mauritius”) has been informed that Mr. Huns Biltoo of KPMG Mauritius has been appointed as receiver of Century Banking Corporation Ltd on 24 August 2020 under section 75 of the Banking Act 2004 following the revocation of its Islamic Banking Licence by the Bank of Mauritius.

In accordance with section 28(1)(d) of the Financial Services Act 2007 (the “FSA”), unless the FSC Mauritius decides otherwise, when a licensee goes into receivership, its licence shall terminate on the date on which the receiver is appointed.

In the absence of any request not to terminate the Distribution of Financial Products Licence and the Investment Adviser (Unrestricted) Licence of Century Banking Corporation Ltd, the FSC Mauritius hereby gives public notice under section 28(9) of the FSA that the aforementioned licences have been terminated with effect from 24 August 2020.

01 September 2020

