

*Government Notice No. 210 of 2020***THE FINANCIAL SERVICES ACT 2007****FSC Rules made by the Financial Services Commission under Section 93 of the Financial Services Act 2007**

1. These rules may be cited as the Financial Services (Administrative Penalties) (Amendment) Rules 2020.
2. In these rules –  
     “principal rules” means the Financial Services (Administrative Penalties) Rules 2013.
3. The Schedule (Rule 3) to the principal rules is amended by inserting the following new item –

**Legal Obligation****Amount of administrative penalty for each business day of non-compliance (Rupees /US\$\*)**

An obligation, pursuant to Rule 11 of the Financial Services (Investment Banking) Rules 2016, to file an annual report with the Commission within such time as may be required.	Rs 300 (US\$ 10)
---	------------------

**4. Commencement**

These rules shall come into operation on 3 September 2020.

Made by the Financial Services Commission on 3 September 2020.