

## **COMMUNIQUÉ**

## **Consultation Paper on Robotic and Artificial Intelligence Enabled Advisory Services**

The National Budget 2019/2020 has provided for the establishment of a regime for Robotics and Artificial Intelligence Enabled Financial Advisory Services.

The Financial Services Commission, Mauritius (the "FSC"), in line with the above and in positioning Mauritius as a reputable FinTech hub, is issuing a <u>Consultation Paper</u> on the introduction of a <u>regulatory framework for Robotic and Artificial Intelligence Enabled Advisory Services.</u>

The FSC is seeking views and comments on the proposed regulatory framework from the industry, stakeholders and the general public **not later than Monday, 9 November 2020**. All comments must be addressed by e-mail to the attention of the Chief Executive of the FSC on roboadvisory@fscmauritius.org.

29 October 2020

## About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the Commission is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.



In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

Financial Services Commission FSC House, 54 Cybercity Ebene, 72201 Mauritius T: (+230) 403-7000 • F: (+230) 467-7172 E:fscmauritius@intnet.mu www.fscmauritius.org