

# COMMUNIQUÉ

# **Consultation Paper on the Regulatory Framework for Crowdfunding**

In line with its strategy to sustain the growth of the fintech ecosystem in Mauritius, the Financial Services Commission, Mauritius (the "FSC") is issuing a Consultation Paper establishing a comprehensive regulatory framework for investment-based crowdfunding, as announced in the National Budget 2019-20.

The FSC is of the view that a regulatory framework on crowdfunding will contribute to shape and improve access to finance for individuals and entrepreneurs alike.

The FSC is seeking the views of the industry, its stakeholders and the public on the <u>Consultation Paper</u>. Interested parties are invited to send their comments, feedbacks and suggestions in relation to the regulatory framework proposed in the Consultation Paper not later than **Monday, 09 November 2020**. All comments must be addressed to the attention of the Chief Executive of the FSC by e-mail on: <u>crowdfunding@fscmauritius.org</u>.

## 29 October 2020

### About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the Commission is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.



In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

### Financial Services Commission

FSC House, 54 Cybercity Ebene, 72201 Mauritius T: (+230) 403-7000 • F: (+230) 467-7172 E: fscmauritius@intnet.mu www.fscmauritius.org