

Government Notice No. 264 of 2020

INSURANCE ACT

**FSC Rules made by the Financial Services Commission under
section 130 of the Insurance Act and section 93
of the Financial Services Act**

1. These rules may be cited as the Insurance (Risk Management) (Amendment) Rules 2020.
2. In these rules, “principal rules” means the Insurance (Risk Management) Rules 2016.
3. The principle rules are amended –
 - (a) in Rule 3, paragraph (3) by deleting the figure “3” and replacing same by the figure “6” ;
 - (b) in Rule 5, paragraph (7) by deleting the figure “3” and replacing same by the figure “6”.
4. These Rules shall come into operation on 24 October 2020.

Made by the Financial Services Commission on 24 October 2020.
