

Expression of Interest for Consultancy services for the development of a comprehensive regulatory and supervisory framework for Insurance Wrappers.

The Financial Services Commission, Mauritius (the "FSC") is the integrated regulator for the non-bank financial services sector and global business. Established in 2001, the FSC is mandated under the Financial Services Act 2007 and has as enabling legislations the Securities Act 2005, the Insurance Act 2005 and the Private Pension Schemes Act 2012 to license, regulate, monitor and supervise the conduct of business activities in these sectors.

With a view to diversify and further enhance the competitiveness of the financial services sector, the FSC intends to introduce private placement life assurance ("Insurance Wrappers"). In this respect, the FSC is hereby seeking Expression of Interest from reputed and qualified consultants (national and international) to develop a comprehensive regulatory and supervisory framework for Insurance Wrappers.

The terms of reference and other details, including the qualification criteria are described in the invitation for Expression of Interest, which is available on the Government e-Procurement System on <u>https://eproc.publicprocurement.govmu.org</u> bearing the reference number FSC/IFB/2020/20.

Only consultants meeting the requirements of the FSC will be invited to submit a bid.

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