

## **INVESTOR ALERT: THE EDEN PROJECT – UJAMMA COOPERATIVE FRIENDS & FAMILY SHARE GROUP**

It has come to the attention of the Financial Services Commission, Mauritius (the “FSC”) that **The Eden Project: Ujamma Cooperative Friends & Family Share Group** is being promoted to the members of the Mauritian public. As per information gathered: *“The Eden Project is the financial support arm provided to the members who join this group. The agreement to participate in the Eden Project is voluntary and this gift is given freely and without coercion. This is an outright gift without consideration and no repayment is expected or implied earlier in the form of cash or by future services”.*

The FSC hereby informs the public that **The Eden Project: Ujamma Cooperative Friends & Family Share Group** and/or any other individuals or representatives or promoter groups operating under **this name are not and have not, at any point in time, been licensed and regulated by the FSC.** The FSC therefore would like to warn the public to exercise caution in dealing with **The Eden Project: Ujamma Cooperative Friends & Family Share Group**

The public is invited to consult the Register of Licensees available on its website for persons/entities which are duly licensed/authorised/registered under the relevant Acts through the link, <https://www.fscmauritius.org/en/being-supervised/register-of-licensees> and/or to contact the FSC on [fscmauritius@intnet.mu](mailto:fscmauritius@intnet.mu).

The Public is also invited to consult the [Investor Alert](#) issued by the FSC on 16 August 2019 which warned the public about fraudulent schemes that may involve multi-level marketing (“MLM”). The alert also highlighted the techniques which MLM programs are usually promoting and that some MLM programs operate as pyramid schemes which are amongst the types of fraud in which participants benefit almost exclusively through recruitment of other people to participate in the same scheme.



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About the FSC

*The FSC is the integrated regulator for the non-banking financial services sector and global business.*

*The vision of the Commission is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.*

*In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.*

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