

THE SECURITIES ACT

FSC Rules made by the Financial Services Commission under section 93 of the Financial Services Act and section 155 of the Securities Act

1. These Rules may be cited as the Securities (Brokerage Fees for Government of Mauritius Securities and Bank of Mauritius Securities) (Amendment) Rules 2021.
2. In these Rules, “principal rules” means the Securities (Brokerage Fees for Government of Mauritius Securities and Bank of Mauritius Securities) Rules 2011.
3. The principal rules are amended by –
 - (a) in rule 3 –
 - (i) in paragraph (1), by deleting the word “total” before the word “brokerage”;
 - (ii) in paragraph (2),–
 - (A) by deleting the word “total” before the word “brokerage” and the word “apportioned” after the words “shall be”;
 - (B) in sub- paragraph (a), by deleting the words “among the relevant securities exchange, the Clearing and Settlement Facility and the Commission”;
 - (C) in sub- paragraph (b), by deleting the words “among the investment dealer, the relevant securities exchange, the Clearing and Settlement Facility and the Commission”.
 - (b) in **Part I of the SCHEDULE**, by deleting from the table the following columns –
 - (i) Securities Exchange;
 - (ii) Clearing and Settlement Facility; and
 - (iii) Total Brokerage Fee.
 - (c) in **Part II of the SCHEDULE**, by deleting from the table the following columns –
 - (i) Investment Dealer;
 - (ii) Securities Exchange;
 - (iii) Clearing and Settlement Facility; and
 - (iv) Total Brokerage Fee.
4. These Rules shall come into operation on xx .

Made by the Financial Services Commission on xx .