

*Government Notice No. 91 of 2021***FINANCIAL SERVICES ACT****FSC Rules made by the Financial Services Commission
under Section 93 of the Financial Services Act and
Section 155 of the Securities Act**

1. These Rules may be cited as the Financial Services (Special Purpose Fund) (Amendment) Rules 2021.
2. In these Rules –
“Principal Rules” means the Financial Services (Special Purpose Fund) Rules 2021.
3. The Principal Rules are amended –
 - (i) in rule 2 by inserting the phrase ‘In these Rules, in its appropriate alphabetical order –‘immediately before the definition of ‘CIS administrator’;
 - (ii) by deleting rule 3 and replacing it by the following-

3. Authorisation by the Commission

- (i) Any scheme may apply to the Commission under these Rules for an authorisation as a special purpose fund in such form and manner as may be determined by the Commission.
- (ii) An authorisation under these Rules may be granted on such terms and conditions the Commission considers necessary.
- (iii) Any scheme authorised under these Rules as a special purpose fund shall pay to the Commission such fees as may be specified in FSC Rules.

4. These Rules shall come into operation on 17 April 2021.

Made by the Financial Services Commission on 17 April 2021.
