

GENERAL ALERT: FAKE NEWS ARTICLES & DEEPPAKE VIDEOS

The Financial Services Commission, Mauritius (“FSC”) wishes to draw the attention of the members of the public against fake news articles and deepfake (digitally manipulated videos designed to impersonate real individuals) videos, in circulation on social media platforms, whereby names of prominent personalities and/or public figures are being used to endorse unregulated investment platforms or investment opportunities.

The FSC has become aware of a [fake news article](#) purportedly published by L’express whereby the names of the President of the Republic of Mauritius and the Prime Minister of India have been used to endorse investment in a platform under the name of **xQuanture**. It is **FALSELY** being claimed that **xQuanture** is a national investment platform launched as part of a strategic collaboration between India and Mauritius. The FSC has been mentioned as one of the principal players of this project.

The FSC hereby informs members of the public that **xQuanture** and/or any other individuals or representatives or promoter groups operating under **this name are not and have not, at any point in time, been licensed and regulated by the FSC.**

It has further come to the attention of the FSC that deepfake videos and news articles, usurping the identity of the group CEO of IBL Ltd, are currently circulating on social media platforms to promote fraudulent investment schemes with guaranteed returns.

Members of the public are urged not to take investment decisions founded on alleged prominent personalities’ endorsements. Prior to undertaking any investment, consumers of financial services and products are urged to:

- deal with only licensed service providers;
- carry out thorough research independently on the investment scheme being offered;
- understand the investment products and the associated potential risks;

- recognise the warning signs of investment fraud such as uninvited investment offers with promises of too good to be true returns; and
- seek confirmation on the authenticity of the investment scheme through trusted sources.

Consumers of financial services and products are advised to consult the official website of the FSC (www.fscmauriti.us.org) for the list of entities/persons duly licensed/authorised/registered to operate in the financial services sector and/or to contact the FSC for more clarifications on mail@fscmauriti.us.org prior to undertaking any investment.

Members of the public may also consult similar alerts published on the website of the FSC in relation to [Unregulated Investment Opportunities](#) and [Fake Endorsement by Celebrities](#).

14 April 2026

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

Financial Services Commission

FSC House, 54 Cybercity

Ebene, 72201 Mauritius

T: (+230) 403-7000 F: (+230) 467-7172

E: mail@fscmauriti.us.org

www.fscmauriti.us.org