

## CIRCULAR LETTER – CL04062026

04 June 2026

To The Chief Executive Officer and Managing Director  
All Insurers licensed under the Insurance Act

Dear Sir/Madam

### **SUBMISSION OF INSURANCE QUARTERLY RETURNS UNDER IFRS 17**

In line with the implementation of International Financial Reporting Standard (IFRS) 17 – Insurance Contracts, all Insurers licensed under section 11 of the Insurance Act 2005 (Insurance Act) are hereby required to submit such ‘Insurance Quarterly Returns – IFRS 17’ in accordance with the Insurance Act and FSC Rules made under it.

#### **Reporting Obligation and Submission Timeline**

The quarterly returns shall be prepared strictly in accordance with the [Excel reporting template](#) which comprises a statement of financial position, a statement of profit and loss, a statement of number of policies written and claims paid and a statement of minimum capital adequacy requirement. Pursuant to section 49 (2) of the Insurance Act, the quarterly returns must be submitted not later than forty-five (45) days after the end of each quarter. Where the prescribed due date falls on a non-business day, the deadline shall automatically extend to the next business day.

#### **Filing of Insurance Quarterly Returns**

The first submission shall begin with the quarter ending 30 June 2026.

All returns to the FSC must be filed electronically on the FSCOne platform within the deadline prescribed above. Insurers shall complete only the “[Data Input](#)” sheet of the prescribed template. Alterations to the format of the template IS NOT permitted. Each Excel submission shall be digitally signed by a minimum of 2 approved officers of the Insurer, using a valid digital certificate issued by a recognised Certificate Authority. Digital signatures shall comply with the [FSC’s Guidelines on Digital Signatures](#).

Professional Reinsurers should make two submissions, one pertaining to long-term insurance business and the other to general insurance business. The Insurer's name shall include a suffix of either "LT" for Long-term Insurance business or "GI" for General Insurance business, as applicable.

The data provided must be of exact value, without any rounding up or down, and while not required to be audited, should meet management information standards of quality, accuracy and reliability.

The FSC reserves the right under section 52 of the Insurance Act to request clarification, supporting information or corrections where data submitted is found to be incomplete or inaccurate. Deficient submissions may be rejected by the FSC.

### **Non-compliance with Insurance Quarterly Returns**

Failure to comply with the submission deadline may result in regulatory actions by the Commission.

Should you require clarification or further information, please contact the FSC Insurance - Supervision at [supervisioninsurance@fscmauritius.org](mailto:supervisioninsurance@fscmauritius.org).

*Signed by D. Vencatachellum, Chief Executive*

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