Financial Services Commission MAURITIUS

COMMUNIQUÉ

GUIDANCE NOTES ON STABLECOINS

The Financial Services Commission, Mauritius (FSC) has issued the Guidance Notes on Stablecoins (Guidance Notes) under its Fintech Series, pursuant to section 7(1)(a) of the Financial Services Act 2007 and section 6(1)(d) of the Virtual Asset and Initial Token Offerings Services Act 2021.

In recognition of the growing role of digital assets and innovative technologies in financial services, the FSC recognises the importance of updating regulatory standards to allow for the integration of digital assets and innovative technologies in financial services and payment systems.

The Guidance Notes establish a clear and robust regulatory regime for stablecoins in Mauritius, taking into account industry stakeholder feedback, regulatory coordination and alignments with relevant international standards applicable to stablecoins arrangements.

The Guidance Notes *inter alia* provide for the issuance, distribution and facilitation of stablecoins transactions, reserve asset management, redemption rights, governance, risk management, custody arrangements, disclosure obligations and prudential safeguards.

A robust regulatory framework for stablecoins is essential to support responsible innovation in the virtual asset ecosystem, enhance investor protection and safeguard the integrity and stability of the financial services sector.

The Guidance Notes may be accessed on the FSC website here.

13 August 2026

About the FSC Mauritius

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC Mauritius is to be an internationally recognised financial supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

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