



PRESS NOTICE

Winding up:

Secura Global Insurance Co. Ltd.

Notice is hereby given that on 24 March 2003, the Supreme Court (Bankruptcy Division) issued a Winding up Order in respect of Secura Global Insurance Co. Ltd. ("the Company") and in virtue of the said Order Mr Mushtaq Oosman A.C.A has been appointed as Provisional Liquidator.

Policyholders of the Company. are hereby informed that pursuant to article 1983-27 of the Code Civil Mauricien, all insurance policies issued by the Company will lapse on 23 April 2003.

In the light of the above, policyholders of the Company are advised to take necessary steps to contract new insurance policies.

Moreover, any person who has any claim under an insurance policy issued by the Company should contact the Provisional Liquidator at the following address:

Mr Mushtaq Oosman
c/o PricewaterhouseCoopers
Cerné House
La Chaussée Street
Port Louis

26th March 2003

Financial Services Commission