

**CIRCULAR LETTER
CL240426**

24 April 2026

The Directors,
Licensees/Approved Officers

Dear Sir/Madam

FSCOne Platform – Submission of applications for approval of Officers and related filings

The Financial Services Commission, Mauritius (FSC) refers to its Communiquéⁱ dated 10 February 2023, which informed its licensees on the implementation of several functionalities on the FSCOne Platform.

The FSC has since then adopted a progressive and flexible approach, enabling licensees to submit applications for approval of Officersⁱⁱ, notifications of resignations and statutory filings relating to the appointment or resignation, either physically or online through the FSCOne Platform.

Submission through the FSCOne Platform

The FSC encourages all its licensees, both domestic and global business entities, to submit applications, notifications and statutory filings for Officers exclusively through the FSCOne Platform. This digital submission enhances efficiency, ensures timely processing, supports the FSC's ongoing efforts to streamline regulatory interactions and reinforces its paperless initiative.

Stakeholder Management

To facilitate the seamless processing of applications for the appointment of, or change in, Officers, Licensees are required to:

- Create profile of the incumbent in the Stakeholder Management module of the FSCOne Platform and submit the required due diligence documents;
- Ensure that the profile of the incumbent is complete and accurate, in respect of both new and existing profiles of incumbents;
- Create a single profile per incumbent and avoid duplication; and

- Where applicable, comply with the provisions of the Circular Letter - CL050126 on “Known to the Commission” for known applicantsⁱⁱⁱ and submit the required Annex A.

Additional Information

1. Application on the FSCOne Platform also applies to the appointment of alternate director(s).
2. Once approval has been granted to an Officer, Licensees have a duty to maintain the profile of the incumbent and monitor updates.
3. Where an Officer is being appointed across multiple licensees (for example, a change in an MLRO of a Management Company requiring subsequent appointment in multiple licensees), every licensee is required to submit its own application on the FSCOne Platform.
4. Notification of resignation of an Officer, made pursuant to section 24(6) of the Financial Services Act, may also be submitted through the FSCOne Platform.
5. Statutory filings relating to appointments and resignations of Officers may be submitted through the FSCOne Platform.
6. Lastly, where a licensee submits a physical application, the FSC may request the licensee to submit the application on the FSCOne Platform.

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

Financial Services Commission
FSC House, 54 Cybercity
Ebene, 72201 Mauritius
T: (+230) 403-7000 F: (+230) 467-7172
E: mail@fscmauritius.org
www.fscmauritius.org

ⁱ <https://www.fscmauritius.org/media/vraj0t11/fsc-communic%C3%A9-post-licensing.pdf>

ⁱⁱ Officers as defined under the Financial Services Act

ⁱⁱⁱ Known applicants as defined in the Circular Letter – CL050126 on “Known to the Commission” ([circular-letter-known-to-the-commission.pdf](#))