

# COMMUNIQUÉ

## New Authorised Bank Signatory Regime

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The Financial Services Commission, Mauritius ('the FSC') is notifying all licensed Global Business Corporations ('GBCs'), through their respective Management Companies (MCs), of a new bank signatory regime.

The new regime follows an amendment to Paragraph 9 of the Guidelines for Management Companies, which inserts a new paragraph 9.2 as follows:

*"9.2 Notwithstanding the above, the authorised bank signatories of each bank accounts operated by GBCs shall at least include one officer of the Management Company, who may be a resident director appointed pursuant to Section 71(3)(b)(i) of the FSA. The said officer of the Management Company shall be an approved officer under section 24 of the FSA."*

### When this takes effect?

The new paragraph takes effect on **19 June 2026**.

You can access the updated Guidelines for Management Companies here:

[Updated Guidelines for Management Companies](#)

### What must you do?

All existing GBCs must bring their banking arrangements in line with the requirement under the new authorised bank signatory regime within a transitional period of three (3) months from the above effective date.

If a licensee does not comply with the above requirement after the transitional period, the FSC may take the necessary regulatory action.

### Need help?

For further information or clarification, please contact the FSC on [mail@fscmauritius.org](mailto:mail@fscmauritius.org).

08 June 2026



### *About the FSC Mauritius*

*The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.*

*The vision of the FSC Mauritius is to be an internationally recognised financial supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.*

*In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices to as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.*

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