

COMMUNIQUÉ

Appointment of Heeraman Jowaheer as Chief Operating Officer

The Financial Services Commission, Mauritius (FSC), is pleased to announce the appointment of Heeraman (Soodesh) Jowaheer as Chief Operating Officer, with effect from 01 July 2026.

The Chief Operating Officer is a key senior leadership role responsible for overseeing the operational and strategic functions of the FSC, while ensuring innovative, efficient, effective, and compliant delivery in alignment with the Commission's strategic mandate, regulatory obligations, and public accountability requirements.

Mr Jowaheer is a seasoned financial regulatory executive with over 20 years of international leadership experience in the supervision, regulation, and development of non-bank financial services across Mauritius, the US, UK, India, and the Cayman Islands.

As a founding contributor to the FSC's regulatory framework, he brings deep institutional knowledge of the FSC's mandate, combined with a strong public-interest perspective and a proven ability to translate statutory mandates into practical institutional outcomes through enhanced supervision, operational delivery, and sound governance.

Mr Jowaheer is a Fellow of the Chartered Governance Institute (UK & Ireland) and holder of an MBA and the IOSCO/PIFS-HLS Global Certificate. He has bridged executive leadership, policy development, legislative drafting, and enforcement across securities, insurance, pensions, and global businesses. His track record includes designing risk-based, data-driven supervisory frameworks, strengthening AML/CFT regimes aligned with FATF standards, and leading cross-functional transformation initiatives to improve regulatory effectiveness and institutional resilience.

Since October 2024, Mr Jowaheer has been working as an independent Financial Regulatory Reform, Governance Risk, Regulatory & AML Compliance Consultant based in Maryland, USA.

Prior to this, Mr Jowaheer served at the Cayman Islands Monetary Authority (CIMA), where he led the Securities Supervision team, overseeing risk-based inspections and enforcement actions, and spearheaded digital transformation. Before joining CIMA, he worked at Monsoon Capital, LLC (USA), where he last held the position of Director of Regulatory Affairs & Compliance. In this capacity, he directed global regulatory affairs and compliance functions, ensuring adherence to applicable regulatory requirements.

Mr Jowaheer also held positions at the FSC where he helped shape foundational non-bank financial institutions (NBFIs) legislation, regulatory manuals, and corporate governance standards. He also represented the FSC in international negotiations, including the International Organization of Securities Commissions (IOSCO) Multilateral Memorandum of Understanding (MMoU) application.

07 June 2026

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

Financial Services Commission
FSC House, 54 Cybercity
Ebene, 72201 Mauritius
T: (+230) 403-7000 F: (+230) 467-7172
E: mail@fscmauritius.org
www.fscmauritius.org