Financial Services Commission MAURITIUS

Annual Statistical Bulletin 2025

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AGENDA

- Introduction
- Background – IMF SDDS / SDDS +
- Overview
- Global Business Licences
- Financial Performance
- Employment

INTRODUCTION

Pursuant to section 6(j) of the Financial Services Act 2007, one of the functions of the Commission is to "*collect, compile, publish and disseminate statistics in respect of the financial services and global business sectors*"

IMF SDDS / IMF SDDS PLUS

Mauritius graduated in February 2012 from the IMF General Data Dissemination System (GDDS) to the Special Data Dissemination Standard (SDDS).

The Government of Mauritius has expressed interest to adhere to the SDDS Plus, which is the third and the highest tier of the IMF's data standards initiatives

DIMENSIONS OF DATA DISSEMINATION

As per the IMF Special Data Dissemination Standard (SDDS), there are four dimensions for data dissemination:

a. The data: **Coverage**, **Periodicity**, and **Timeliness**;

b. **Access** by the Public;

c. **Integrity** of the disseminated data; and

d. **Quality** of the disseminated data.

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OVERVIEW

OVERVIEW

The **Total Assets** for the financial services sector (*excluding Companies holding a Global Business Licence and Insurers*) **expanded by 16%** to reach **MUR 90.3 bn in 2024.**

The **Total Income** derived amounted to **MUR 14.6 bn** which represented **an increase of 19.7%** by the entities in 2024 over the previous year.

OVERVIEW

The **aggregate Profit after Tax** for the non-banking financial services sector (*excluding Companies holding a Global Business Licence and insurers*) **increased slightly by 16%** at **MUR 3.1 bn in 2024.**

Total Assets for GBCs remain relatively stable at **USD 764 billion in 2024.**

OVERVIEW

Total Assets of Corporate and Trust Service Providers amounted to USD 489m in 2024 experienced **a growth of 10%** compared to 2023.

Total Income generated by **Corporate and Trust Service Providers** rose to USD 381m in 2024 compared to USD 354m in 2023 representing **an increased of 8%.**

In 2024, **Corporate and Trust Service Providers** recorded **Profits** of USD 86 m as compared to USD 81m in 2023 (**an increase of 5%**).

OVERVIEW

Gross Premium for **Long-Term Insurance Business** amounted to MUR 12.4 bn in 2024 compared to MUR 11.7 bn in 2023 (**an increase of 6%**).

The **Long-Term Insurance sector** saw an increased in **Total Assets**, which amounted to MUR 131.6 bn in 2024 compared to MUR 117.4 in 2023 (**a growth of 12%**).

For **General Insurance Business**, gross premium stood at MUR 19.4 bn in 2024 compared to MUR 16.3bn in 2023 (**an increase of 19%**).

For companies in the **General Insurance** sector, **Total Assets** amounted to MUR 31.7 bn in 2024 compared to MUR 28.7 bn in 2023 (**an increase of 10%**).

OVERVIEW

Total (direct) **employment** in the Financial Services sector in 2024 totals to 11,315.

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GLOBAL BUSINESS LICENCES

GLOBAL BUSINESS LICENCE

FSC Licence Code	Number of Live Global Business Licence	2024	2023*
FS-4.1	GBCs (inclusive of CIS and Closed-end Funds)	13,289	12,917
FS-4.3	Authorised Companies	6,385	6,296
TOTAL		19,674	19,213
CIS & Closed-end Funds holding GB Licence		906	951

Note:
**Revised Data*

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FINANCIAL PERFORMANCE

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FINANCIAL PERFORMANCE OF FINANCIAL SERVICES SECTOR 2024 / 2023
(excluding Companies holding a Global Business Licence)

	Category1	2024	2023	2024	2023	2024	2023
		Assets (MUR Mn)		Income (MUR Mn)		Profit / (Loss) (MUR Mn)	
1	Insurance Broker	1,946	1,454	1,009	860	284	208
2	Pension Scheme Administrator	297	257	333	300	61	86
3	Investment Dealer	1,077	709	219	215	65	71
4	Investment Adviser	771	505	509	359	132	70
5	CIS Manager	3,890	3,354	2,023	1,922	683	671
6	Registrar and Transfer Agent	139	176	180	148	35	34
7	Treasury Management	5,622	4,998	586	577	111	129
8	Factoring and Credit Finance	21,686	20,898	999	834	- 8	21
9	Leasing	48,083	40,626	6,097	5,223	1,458	1,096
10	Investment Banking	6,804	5,121	2,680	1,848	262	280
	Total	**90,314**	**78,098**	**14,636**	**12,286**	**3,081**	**2,665**
	Growth Rate (%)	**16%**		**19%**		**16%**	

FINANCIAL PERFORMANCE OF CORPORATE AND TRUST SERVICES PROVIDERS 2024 / 2023

Corporate and Trust Service Providers	Assets (USD 000)		Income (USD 000)		Profit / (Loss) (USD 000)	
	2024	2023	2024	2023	2024	2023
Management Company	**464,861**	419,752	**374,985**	347,923	**84,462**	79,135
Management Companies (Corporate Trustees only)	**24,571**	23,576	**5,987**	6,190	**1,423**	2,412
Total	**489,432**	**443,328**	**380,972**	**354,113**	**85,885**	**81,547**
Growth Rate (%)	**10 %**		**8%**		**5 %**	

INSURERS' ASSETS & GROSS PREMIUMS

Gross Premiums (000 MUR)	Long Term	Growth	General	Growth
2024	**12,420,851**	**6%**	**19,421,727**	**19%**
2023	11,697,051		16,336,237	

Assets (000 MUR)	Long Term	Growth	General	Growth
2024	**131,569,610**	**12%**	**31,653,416**	**10%**
2023	117,426,472		28,664,969	

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EMPLOYMENT

EMPLOYMENT – 2025

Category	Total No. of Employees
Management Company & Corporate Trustees	5,618

Financial Services (excl. Companies holding a Category 1 Global Business Licence)

Category	Local						Expatriate						Total
	Managerial		Technical		Support		Managerial		Technical		Support		
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
Insurers / Reinsurers	195	95	340	651	425	991	19	1	10	13	0	7	2,747
Insurance Service Providers	56	35	49	142	37	101	2	0	6	1	0	0	429
Finance Service Providers / Activities	46	25	62	100	21	91	1	1	3	2	0	1	353
Securities / Capital Market Intermediaries	50	30	54	71	27	43	7	0	3	0	0	0	285
Specialised Financial Services / Institutions	25	14	24	55	21	11	11	5	1	0	0	0	167
CIS Functionaries and Professional	90	69	188	697	156	253	6	0	1	0	0	0	1,460
Others*	35	12	26	23	34	98	11	1	6	6	3	1	256
Sub Total	**497**	**280**	**743**	**1,739**	**721**	**1,588**	**57**	**8**	**30**	**22**	**3**	**9**	**5,697**
Total	**1,094**	**807**	**1,868**	**3,902**	**1,095**	**2,300**	**89**	**18**	**49**	**60**	**10**	**23**	**11,315**

*Others include: Payment Intermediary Services, Stock Markets and Providers of Market Infrastructure

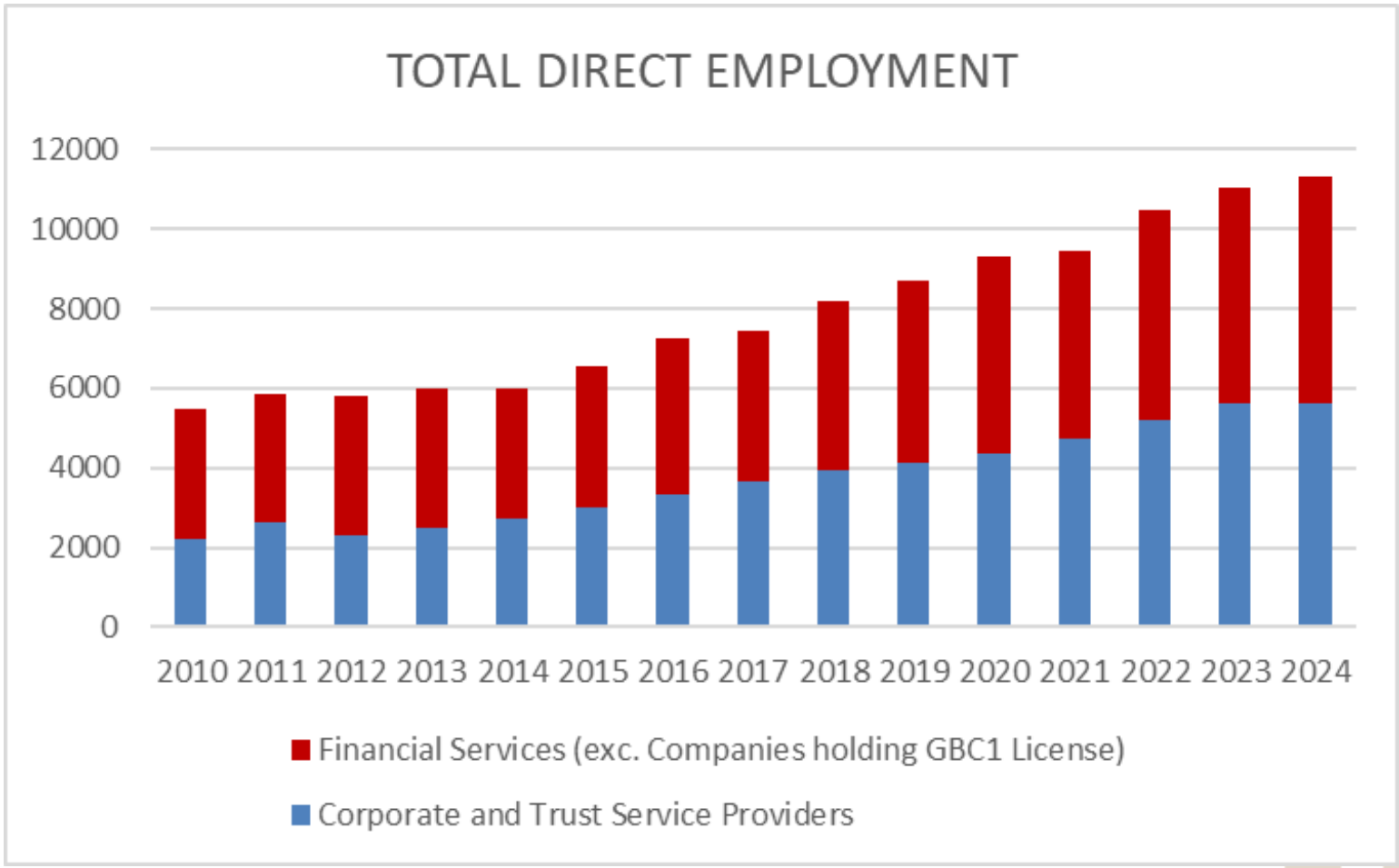
TOTAL DIRECT EMPLOYMENT

	Year (as at end)
	2024
Management Company & Corporate and Trust Service Providers *	5,618
Financial Services (excl. companies holding GB License) **	5,697
Total	11,315

* include Management Company and Corporate Trustees only

** include LT Insurance Business, General Insurance Business, Insurance Broker, PSA, Investment Dealer, Investment Adviser, Custodian Services (CIS & Non-CIS), CIS Manager, Registrar & Transfer Agent, Factoring, Leasing, Credit Finance, Treasury Management and Payment Intermediary Services.

TOTAL DIRECT EMPLOYMENT

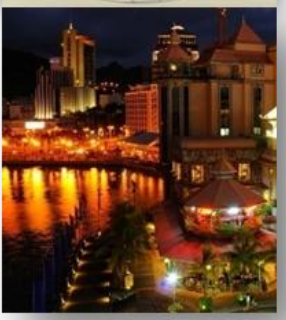


***Note**: Above data are based on survey respondents*









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Vision

*"To be an **internationally recognised Financial Supervisor** committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre"*